GOLD BIT TOKEN

GOLDBIT

WHITE PAPER

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Version 2.5

INTRODUCTION

Gold has been proven to be a tangible asset that people acquire without hesitation, so with this in mind, Goldbit is launching a blockchain-based Initial Token Offering (ITO) for "***Gold Bit Token***" (***GOLDBIT)***, a token backed by the production of gold. This new gold-based ITO will enable investors to finance different projects in a secure way by receiving a token based on the underlying gold value. ***Gold Bit Token*** is an initiative developed to provide the means for a buyer to obtain a token backed by a blockchain platform and tangible gold. ***Gold Bit Token*** would be fractional; that is, one token would be worth a fraction of one gram of gold. Unlike other cryptocurrencies valued only by the mining process, **Gold Bit Token** is valued based upon its gold backing and secured by the blockchain approach of recording each transaction in real time so that there is an ongoing record of each **Gold Bit Token** transaction each time the token changes hands.

Gold Bit Token will utilize the blockchain technology of the Binance Smart Contract, which will provide security and transparency for each investor's funds. Binance is a technology that lets anyone send cryptocurrency or tokens to anybody for a small fee. It also powers applications that everyone can use and no one can take down. A "**smart contract**" is simply a program that runs on the **Binance** blockchain. It's a collection of code (its functions) and data (its state) that resides at a specific address on the **Binance** blockchain. **Smart contracts** are a type of **Binance** account. This means they have a balance and can send transactions over the Binance network.

There have been other crypto currency-based initiatives that have used similar technologies, although this approach is different: Gold Bit Token converts this gold percentage value into a blockchain token to enable the buyer to store their value in gold and trade their tokens with anyone, regardless of where they are.

SHORT HISTORY OF CRYPTOCURRENCY

DigiCash, an online financial technology company in the Netherlands, was considered among the first encryption algorithms created by David Chaum in the late Century circa 1990s. He created a product called eCash that caught the attention of many technology people, including Bill Gates, who made an offer to buy DigiCash.

Based on the experience built by this 'new' online money and the rapid expansion of the internet, a new money exchange platform was created called PayPal. This payment solution was well timed to coincide with the internet's steep growth curve since it gave the user the ability to transfer in real time, peer-to-peer, from and to merchants and buyers. PayPal demonstrated that e-money was reliable, secure, and easy to store and ready to be used anytime and anywhere.

In 2009, just after the great crash of 2008, Satoshi Nakamoto published a white paper that included a source code based on a technology and postulations or notions of what became the blockchain. This paper was the basis that led to the -bedrock of all cryptocurrencies, Bitcoin.

Today, some countries are beginning to tax and regulate Bitcoin, including Australia, Canada, and Japan, among other countries. Today, there are more than 2,000 cryptocurrencies on the Internet that are being traded, including Ethereum, Lite Coin, Ripple, Monero, Bitcoin Cash, Binance Coin, Stellar, DAI, and USDT. These digital currencies generate transactions worth over $100 billion annually.

Binance Coin (BNB) is a cryptocurrency created in 2017; this BNB provides a blockchain platform that is used as the basis for other cryptocurrencies and tokens that are being devised because Binance can provide secured smart contracts and programming languages for building these new currencies. Binance eliminates the need for each currency to establish a blockchain and trading exchange. Binance is the blockchain technology we will use to launch the ***Gold Bit Token*** product(s).

SHORT HISTORY OF MONEY

If you own Bitcoin (BTC) or other cryptocurrency, you can be assured that you have an asset based upon the blockchain system of indelibly recording every transaction and the basic 'mining' technology that was used to create the currency.

Money is an economic unit that functions as a generally recognized medium of exchange for transactional purposes in an economy. During the history of mankind, people have used different 'currencies' to exchange or trade for any service or tangible item. Some materials that have been used for bartering are gold, wheat, seashells, and other materials. This trading of these materials proved to be burdensome over time and led to the creation of paper money that was backed up by gold. That was the inception of certificates or bills that were issued by the banks in exchange for your gold, which was physically stored in the bank's vault.

Obviously, it was much more convenient to carry a denominated note than a bar of gold worth a certain amount of value. ***If the merchants wanted to have their value back, they went to the bank with the certificate or bill to redeem their new possession of the gold bars***.

The U.S. created the 'gold standard' and, until 1933, all currency was backed by gold that was stored in Federal Reserve vaults in the U.S. The gold standard ended in the U.S. in 1933, when the federal government halted the convertibility of notes into gold and nationalized the private gold stock. Since this point, the U.S. currency has been based on the "full faith and credit" of the U.S. government. This is how fiat was born. Fiat is a word whose meaning in Latin is "by decree". Fiat is also known as "legal tender".

REAL MONEY

The value of gold is determined by the market. It has held its value well over the years and is now valued highly by people who are trying to preserve the value of their holdings. Gold might be considered "real money", over the fiat currency called the U.S. dollar. There are some characteristics of legitimate money, including:

1- Durability
2- Divisibility
3- Practical to use
4- stability in value
5- It must have an inherent value
6- It must be limited in available quantity
7- Long track record of acceptability anywhere

Based on the above characteristics, we can conclude that gold meets the criteria. It has maintained and increased its value over the years and is the ideal product on which to base the value of a new token.

CRYTPOCURRENCY

There are some characteristics of cryptocurrency that make it a strong alternative to gold. Just to mention a few: ***Low Risk of Disruption, Portability, and Better Value Storage.***

- ***Low Risk of Disruption***: The blockchain is a decentralized technology that records the provenance of digital assets and keeps records of online transactions to maintain a permanent and tamper-proof record of transaction data.
- ***Limited Quantity***: The cryptocurrency has a cap on the quantity of units issued.
- ***Portability***: the cryptocurrency is easy to transfer back and forth from one account to another anytime, anywhere, using a PC, a smartphone, or tablets, and the account holders don't even have to physically be in the same place for a transaction to occur regardless of the amount.

- ***Decentralized***: the cryptocurrency is generally autonomous by nature; this means that the decisions or policies of a government have little effect on the price.
- ***Underlying or intrinsic value***: the cryptocurrency has demonstrated that its value acquisition or buying power is rising every day due to the fact that many merchants are accepting payments and transactions in different markets with no limit in amount, as in transactions using fiat currency.
- ***Better Value Storage***: the value of the money is to have a place to store it and not have decreased the acquisition power over time.

Similar to gold, the cryptocurrency has increased its purchasing power over time, whereas the fiat currency has not been able to keep its acquiring power. One thing we can say is that maybe it is the value of storage and the low risk of it. In order to collapse the cryptocurrency, you have to shut down the internet, and that is out of the question, it cannot be done so far! Those are the key factors for investors looking for a cryptocurrency financing vehicle.

The current market capitalization of cryptocurrencies is in the billions of US dollars. The currency that we are creating based on a gold standard represents a tremendous opportunity to become involved in a currency unlike any other in the world. When we look at BitCoin (BTC), which has a market cap of around $1,934,224,796,691 whereas ETH is around $1,934,224,796,69. ***Gold Bit Token***, with its underlying gold backing, could be the next breakout token.

In order to own a token, you must have a place to store and keep it safe, and a wallet is the safest place for the stakeholder. A wallet is secured and impossible to hack or steal if you follow some rules: *never share your information about your username and password.*

There are two general types of wallets: hot storage and cold storage. Hot storage wallets are online or based on the internet; whereas cold wallets are offline (hardware) wallets where you store the currency with your private key. What type of wallet a buyer would use would depend on the preferences of the individual?

THE VISION

The vision of Gold Bit Token is to emerge as the premier token supporting gold mine production in different parts of the world, catering to various production stages of any gold mine!

THE UNDERLYING TECHNOLOGY

In the modern world, technology has evolved to improve systems. Traditional financial systems are being transformed and adapted to make them more versatile and convenient. Security and trust are indelibly recorded in the blockchain, which cannot be changed, modified, or hacked and is the basis for cryptocurrencies as they exist today.

Digital currency trading amounts to the equivalent of billions of U.S. dollars are taking place every day. Many companies are now accepting cryptocurrency as a payment option. The current value of a bitcoin as of May 2025 is around $94,000+. One of the reasons it is becoming more and more popular is that it is decentralized, and it can be traded and transferred in real time regardless of the amount and can be used globally.

The ***Gold Bit Token*** will use the blockchain technology of the ***Binance*** platform and therefore the smart contract to make it secure, tradable, transferable, useful, expendable, and convenient.

PROJECTS TO BE FINANCED

To immediately start operation, Global Business Bridges LLC will create a token "***Gold Bit Token"*** to fund the automation of the gold mines located in different places. Moreover, Goldbit project will be able to acquire gold within first year and work strategically with a gold refinery; so that, Goldbit will start having actual gold reserved that can be tracked in real time.

Gold Bit Token has formed an ITO to obtain enough funding to continue the gold exploitation of the first gold mine concessions "ACUMULACION NUEVA CALIFORNIA," with the code 09-014224-Z-01, registered in the public registry of Energy and Mines of the government of Peru. The concession encompasses an area of 900 hectares. So far, 603,705 metric tons have been exploited. The mine also holds approximately 5 million metric tons of alluvial gold reserves and 2 million metric tons of gravel stone, with grades of 2.2 grams of gold per ton and 121 grams of silver per ton, respectively.

1- Gold mine in Peru

Amount to be financed: **$40,000,000 to $70,000,000 USD**

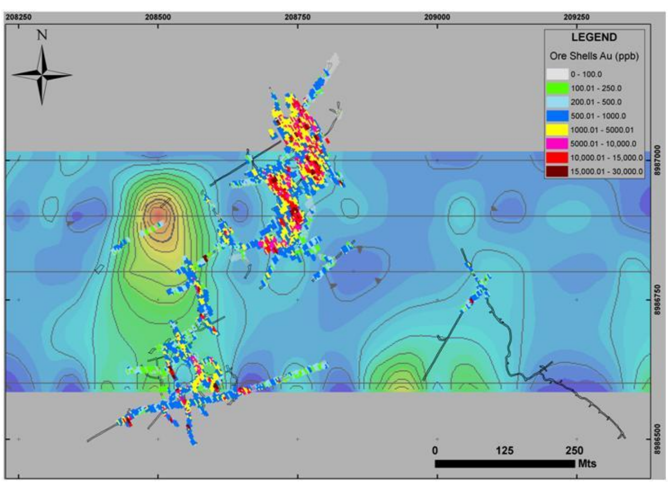
This shows a gold reserve.

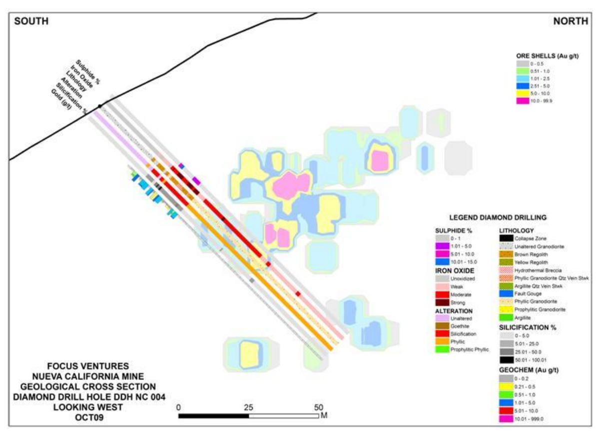
Gold Reserve	15,400,000 grams. ≈	494,926.36 Oz.
Price Gold	$3,255/Oz	
Subtotal	**$1,610,985,301.80**	

This is only a fraction of the whole concession

While the gold veins have been identified and proven, up to this point in one of the gold mines in Peru, so far, 603,705 metric tons have been exploited. The mine also holds approximately 5 million metric tons of alluvial gold reserves and 2 million metric tons of gravel stone, with grades of 2.2 grams of gold per ton and 121 grams of silver per ton, respectively

The Gold Mine in Peru





Mining operations will commence immediately as funds are raised.

2- *Mina de Oro en Chile*

Amount to be financed in Peru: **$100,000,000 USD**

Strategy to follow:

The first round for fundraising is set to $1-5 million USD to facilitate cash flow for marketing and other administrative operations. The second round, $10-12 million is aimed to be raised. This will be followed by private sales to secure the remaining amount necessary for the ongoing exploitation of the gold mines.

GOLDBIT encompasses various offtake agreements. Consequently, within the second year of production, investors have the option to exchange their tokens for fiat currency or for gold equivalent to the prevailing gold price and token price, with a discount applied if exchanged for gold.

As the tokens are commercialized, the support will increase with more gold production from other gold mine producers.

THE TOKEN

During the initial phase, ***Gold Bit Token*** would issue tokens called ***GOLDBIT*** on the blockchain using the technology BNB and protocol ***BEP20*** smart contract, which has been used for the majority of the cryptocurrency up to date.

- 1 billion tokens will be issued by the BNB smart chain blockchain to support different gold mines.

-The necessary number of tokens will be sold to meet the specific needs of each mine

- The third quarter of 2025 is targeted at $20 million to start up the production of gold mines and acquiring gold from a gold refinery that would be brought on board.

- Every buyer would have the capability of keeping track of all processes and transactions through news reel post on the website.

- Quarterly reports for inner gold value, increasing gold floor and if other mine owners have joined the ongoing project

- Annual events through redemption of **GOLDBIT** where it can be exchanged for the gold produced in the mines that **GOLDBIT** finances, this will be accomplished after second year of production.

- **GOLDBIT** will be used to purchase anything, once a **GOLDBIT** debit card is issued during later stages.

- The initial price of a token would be set at $5.00, but it is expected to increase its value equivalent to 1g of gold price or greater than this, within the first year of gold production.

- Tokens issued would be worth less than the value of the gold reserve produced in a particular gold mine; in the near future, other gold mines will be included and brought on board, as production is on course. Therefore, the value of **GOLDBIT** is expected to increase.

- The ***GOLDBIT*** price is 20% (approximately) of the gold price of 1 gram as of May 2025. It could be exchanged for the real asset in gold production within the second year.

- The value of ***Gold Bit Token*** is expected to increase within the first year,

- The funds raised by the tokenization would be utilized for the production, acquisition and processing of the ore.

When the mine is fully operational and gold production is at capacity, a reserve will be established to the ***Gold Bit Token*** market evolution and to stabilize and increase its value. Then ***GOLDBIT*** will be redeemed for real gold for token holders.

Token name	***Gold Bit Token***
Token symbol	**GOLDBIT**
Token type technology	**BEP-20**
Token contract address	**0x6b80d8e269c51fc9fd0488e8fbb82f8871fc0e92**
Token amount	**1,000,000,000**
Decimals	**10**
Accepted form of Payment	**BTC, ETH, BNB, USD, EUR**
Earliest day of trading	**June 2025**
Sale	**Direct Sale**

Token Distribution

Pre Sale & Listing
- 3%
- 30,000,000 GOLDBIT

Sale 1
- 22%
- 220,000,000 GOLDBIT

Sale 2
- 15%
- 150,000,000 GOLDBIT

Crowdsales
- 25%
- 250,000,000 GOLDBIT

Founders, Co-Founders,Consulting people
- 27%
- 270,000,000 GOLDBIT

Foundation
- 5 %
- 50,000,000 GOLDBIT

R & D
- 3%
- 30,000,000 GOLDBIT

Reserved Funds, marketing & Others
- 10 %
- 100,000,000 GOLDBIT

Storage

The token is based on the Binance blockchain, stored on Metamask or any other crypto wallet.

TIMELINE OF ACTIVITIES/ROAD MAP (dates can be modified depending on market condition; they can be anticipated or delayed)

The project kick-off would be in May. ***Gold Bit Token*** will follow the road map in different stages, simple but carefully planned and developed.

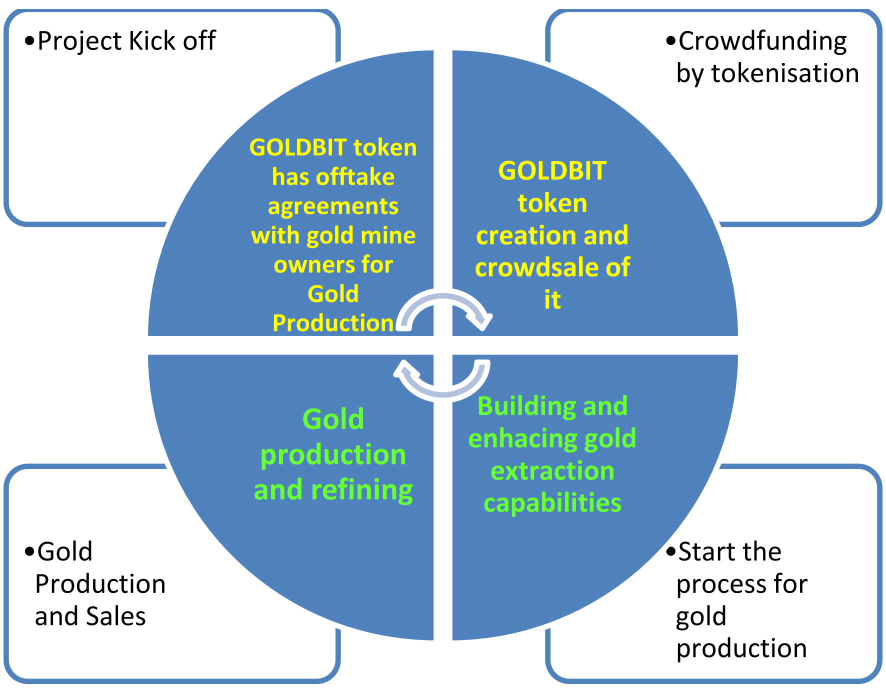
If all tokens or a partial number of tokens are sold, the proceeds will be allocated to each and all gold mine production and operations. This allocation indirectly supports the project, simultaneously it will serve as collateral or backup to provide liquidity within the ecosystem of our token, ensuring stability of the token's value in the market.

Tokens allocated to team members will have vesting periods of 1 year, 2 years, 3 years, 4 years, and 5 years, with immediate disbursement of 20% of the allocated tokens.

It's important to note that the locking period is implemented to ensure transparency and instill confidence among buyers and investors in GOLDBIT. These tokens will not be added to liquidity pools immediately to prevent a drastic drop in price once they are listed on different crypto exchanges. Additionally, this locking mechanism is a requirement for certain exchanges.

This approach is designed to safeguard the value of GOLDBIT and promote stability in the market, while also complying with exchange regulations and best practices

Stages of the Project



Stages of a mining project

The objective of any mining project is the transformation of mineralization deposits into a deposit and to be able to operate mining.

This activity requires different stages, which require capital, precision, qualified human resources, the stages are as follows:

1- ***PROSPECTING***: In this stage, a general reconnaissance of the entire area is carried out in order to locate geological anomalies in the Earth's crust; this indicates that mineral deposits may exist.

2- ***EXPLORATION***: This stage achieves a detailed mineral deposit, with its dimensions and enhancement of the mineral basin.

3- ***EXPLOITATION***: In this stage, the extraction of mineral for processing begins (this requires reducing the size of the mineral to remove the metallic particles) and begins the processing of increasing metal concentrates by physical and chemical means. (Note: nowadays is performed totally ecologically).

4- ***SMELTING AND REFINEMENT***, this process consists of separating the metals and impure metals will be obtained, which to purify them to the maximum we go to Refinement and obtain 99.999% pure metals.

5- ***SALES AND EXPORT***, this is the final stage for the process of gold production.

Current stages of the project:

Having completed part of the initial prospecting and getting sufficient findings to begin the second and third stages (exploitation), which in this case specifically would be (in order to accelerate the process), simultaneously as we continue the exploration, we will build the process plant to start the mineral processing phase, focusing mainly on gold and silver and following this timeline:

Timeline of development and deployment of a gold project

0 - 3 months:
Initiation of underground drilling, preparation for the construction of the benefit plant (area where the mineral transformation is carried out), construction of a geological mining camp, and laboratories.
3 - 5 months:
It will be built transport belts to take the ore to the process plant, and the construction of a warehouse for mineral processing will start.
5- 6 months:
Production of gold and silver ingots begins; therefore, an ongoing process will take place. The company and all its present and future assets will enter a phase of growth guaranteed by: its own mineral and the market value that does not stop rising (yes, at a given moment the gold may drop by a few Euros per ounce, but its value never drops over time; for example, the value of gold per ounce was between 700 and 800 USD 10 years ago, but today it doubles that amount with a value of 1900 USD, and it may be at 3500 USD/oz in 10 years more, being conservative.

Advantages of Gold Bit Token

- A token that is backed by the blockchain platform, and in the future the production of gold, that would support the liquidity of the GOLDBIT ecosystem. As of today, there are 900 hectares of land. That had been tested and proven the gold existence
- ***Gold Bit Token*** is expected to increase its value within the first year of being set.
- ***Gold Bit Token*** can be exchanged for fiat currency once it joins the major trading platforms.
- It can be exchanged for gold in the second year or transferred to another stakeholder.
- It can be used for buying, transferring, and trading where accepted.
- It will be decentralized.
- It can be used anywhere (worldwide) anytime.

- ***Gold Bit Token*** would combine blockchain technology and gold ore production as support for the whole project.
- ***Transparent framework*** for the security of buyers and associates to provide full transparency.
- ***Gold Bit Token*** will be the gateway to the cryptomarket since it can be exchanged for cryptocurrency and fiat money.

Participants doing staking

- The minimum time frame for crediting period will be 12 months with a minimum holding amount of 250 **GOLDBIT**.
- During the annual events, stakeholder can redeem their token with 24 carat gold. **GOLDBIT** will adhere to the LBMA's Good Delivery Rules which are considered the international regulatory standard for gold delivery.

Platform / Exchange / Wallet / Mobile App

There will be a user-friendly platform for the end-user with a variety of services among them: exchanging, trading, payment, and transferring funds to buy and sell cryptocurrency and tokens. This mobile PC-based application will use an Android, iOS or web interface. The plan is to have a ***Gold Bit Token*** e-wallet that can be multicurrency, such as **USD**, **EUR**, and **GBP,** among others.

After a successful registration and transferring the cryptocurrency to his wallet, an investor will be ready to spend or buy via a cryptocard or store the currency in a hardware wallet.

The platform will provide the stakeholder with the capability to store and transfer money person-2-person which is similar to most remittances' companies. In the near future, if desired, it can be provided to a stakeholder with a bank account within the ***Gold Bit Token*** platform.

Cryptocurrency Debit Card

Gold Bit Token will issue a debit card from MasterCard, Visa, or Discover. This card would be linked to the ***Gold Bit Token*** e-wallet, so funding the wallet would be through the debit card or bank account where permitted. The card can be used for

POS purchases and ATM withdrawals, among other features. This is a universal spending card that can be used worldwide.

While the ***Gold Bit Token*** will be negotiable with some organizations, using a debit card supported by the global card associations will bring real-time purchasing power to every user. This enables ***Gold Bit Token*** investor to access their funds at millions of merchants and places where VISA or MasterCard are accepted.

KYC encryption

Gold Bit Token will validate the "know your customer" (KYC) information of the wallet users to ensure that the wallet information and currency will be safe every time the owner accesses them.

Gold Bit Token will comply with all laws and AML/CFT Act 2009 regulations to keep this project ongoing. Every investor or associate will be thoroughly identified in order to meet obligations under those regulations, so ***Gold Bit Token*** will be compliant with all federal laws in every country where it is operational or where the currency is exchanged.

Agreement for Buyers

Gold Bit Token has exclusive offtake agreements with the gold miners with a special discount so that ***Gold Bit Token*** will buy some percentage of the mine gold production to guarantee the ongoing project while recruiting more miners to participate in the ownership of the ***GOLDBIT*** with a small percentage to have a symbiotic business relationship to have both projects running and live at all times.

Crowdsale

Gold Bit Token will accept **BTC, ETH, BNB, USD, and EUR** for buying the tokens and 1 billion tokens will be issued by the BNB smart chain blockchain so that any person can join to project. The token will be identified as ***GOLDBIT***. A smart contract will be set in place.

Gold Bit Token will be launching a platform so people can be on board with ease.

Gold Bit Token will set a momentum pre-sale, with a discount during the first phase of the project.

This is the turning point since the stakeholder would be able to get a ***Gold Bit Token*** and eventually this can be exchanged for gold.

All buyers will be able to keep track of their tokens with an e-wallet that is linked to the ***Gold Bit Token*** cryptocurrency platform.

Conclusions:

The number of successful cryptocurrencies has proven the viability of the product. ***Gold Bit Token*** is taking it a step further to back the actual token with gold, while using the same blockchain technology used by others, without any back up.

Gold Bit Token will grow as many major cryptocurrencies that are available in the blockchain.

Getting ***Gold Bit Token*** will be equivalent to buying pure gold that won’t lose its value.

Gold Bit Token will bring many benefits to buyers since it will expand to other gold mines that are currently under negotiation.

Legal Investment Disclaimer

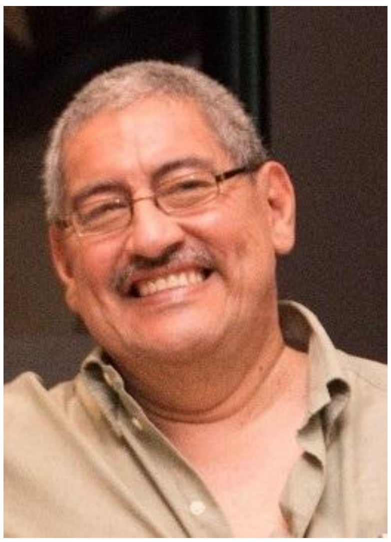
This whitepaper does not claim, constitute or assure the appropriateness of any security or financial instrument. There is no guarantee that an investment in equity in ***Gold Bit Token*** will be profitable or will not incur a loss. The investor needs to seek professional and financial advice on his own, bearing in mind that the value of ***Gold Bit Token*** will fluctuate and may rise or fall according to the market. Buying can involve risks not foreseen and may result in a lower return than the initial buy. ***Gold Bit Token’s*** sole intention is to raise funds and provide a means to possess a piece of future gold production by buying ***GOLDBIT***.

Nothing in this whitepaper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

Certain forward-looking statements within this whitepaper are expectations or forecasts future financial events and they do not rely strictly by historical or current facts since they involved some terms such as: “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe” and other related or similar terms that are connected to future events or future operative procedures. They may turn out to be wrong and can be affected by assumptions that may be inaccurate. Therefore, no forward-looking statement can be guaranteed.

GOLDBIT reserves the right to modify this white paper without prior notice in order to improve the conditions for all buyers and users of **GOLDBIT**,

HANDS ON AND PROJECT TEAM



Felipe Olivares

Founder and CEO

Felipe is a Business Developer with a self-taught expertise in blockchain and cryptocurrency. He holds a background in Electronics and Biomedical Technology, along with advanced studies in Social Development. Felipe has a proven track record of facilitating successful business connections and acting as a liaison for various opportunities in the commodities sector. His extensive network spans across the oil industry, financial payment systems, blockchain technology, cross-border remittance systems, and fintech platforms.

Napoleon Aliaga

Gold mine Manager in Peru's gold mine

Napoleon has advanced studies in geology and over 20 years of experience in the gold mining industry. He has led various projects for gold mine cooperatives in Peru. As an expert in mining operations, he is an active member of the cooperative that owns the land and the concession. Napoleon has also built numerous small processing plants and infrastructure for excavations in gold mines. He is CEO of GRUPO DE MINERÍA Y CONSTRUCCIÓN SOCIEDAD ANÓNIMA CERRADA

Jeff Peterman

Advisor

Jeff Peterman brings a multitude of talents and has colorful background bringing companies to the market place and or increasing present company's sales. Mr. Peterman also has good understanding of banking, financing, and has raised over 30 million in development for construction loans for golf course project in Colorado along with over 100 million dollars in traditional loans when he was in the lending industry. During Mr. Peterman Food Broker days he grew from representing 3 companies to 28 within a 5 year period. Four of his lines were fortune 500 companies!

Marco Handal

Co-Founder

He has great experience in outsourcing and the execution of international business. He has developed an extensive business network for MLN industries, outsourcing services, and financial companies.

Karlo Sosa

CTO

Passionate about self-teaching and staying up-to-date with the latest technologies, Karlo has a strong background in computer maintenance, IT and hardware support, networking, and entry-level Python and Java programming. He also believes that continuous learning is the key to personal and professional growth. He makes a conscious effort to learn something new every day, whether it's through reading articles, watching videos, or taking online course

<u>Ronal Umaña</u>

Research, Quality and Lab. Specialist Staff

He holds a Master Degree in Renewable Energies and Environment. He has great experience in the chemistry field, performing different laboratory tests for Quality Assurance in the Petroleum industry and Mineral Ore. Currently, he lectures on Global Climate impact and warming reduction.

For further information you can visit **Gold Bit Token** at https://www.tokengoldbit.com